



Independent Auditor's Report

To the Members of Rechi Construction Private Limited
Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Rechi Construction Private Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

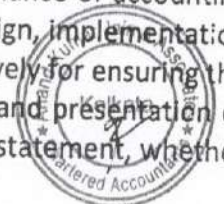
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

We have no other matters to report on as the Company has only office at the registered office.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books of accounts.
- b. The Balance Sheet and the Statement of Profit and Loss as dealt with by this Report are in agreement with the books of account of the Company¹
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For Anand Kumar Jain & Associates
Chartered Accountants
FRN No. 328647E

Anand Kumar Jain
Partner
Membership No. 069278
UDIN: 22069278BCA UDE7656

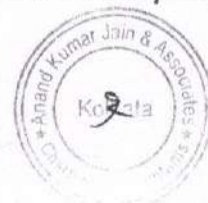


Place: Kolkata
Date: 03.09.2022

Annexure A to Independent Auditors Report referred to in paragraph 1 under the heading of 'Report on Other Legal and Regulatory Requirements' of our report of even date

1. According to the information and explanations given to us, the Company has no Fixed Assets.
2. The Physical verification of inventory has been conducted at reasonable intervals by the management during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on verification of physical stocks and book of records were not material and have been properly dealt with in book of accounts.
3. According to the information and explanations given to us, the Company has not granted any loans, to Companies, firms or other parties covered in the Register maintained U/s 189 of the Companies Act 2013; and therefore paragraph 3(iii) of the Order is not applicable.
4. In Our opinion and according to the information & explanation given to us, the company has not given any loans in the ordinary course of business. The Company has not given security or guarantee to any party referred to in section 185 of the Companies Act 2013.
5. On the basis of our examination of books and records of the Company, in our opinion and according to the information and explanations given to us, the company has not accepted deposits during the year and therefore the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable to the company.
6. In our opinion, there is no requirement for maintenance of cost records under Sec. 148 (1) of the Companies Act, 2013.
7. a. The Company is regular in depositing undisputed outstanding statutory dues including Income Tax and other statutory dues applicable to it with the appropriate authority. There are no undisputed amount payable in respect of applicable statutory dues which were in arrear as at 31.03.2022 for a period of more than six months from the date they became payable.

b. According to information and explanation given to us and on the basis of our examination of books of accounts, there are no disputed dues of Income tax, and other applicable statutory dues which have not been deposited on account of any dispute.



8. The company does not have any loans or borrowings from any financial institutions, banks, Government or Debenture holders during the year. Accordingly, para 3(viii) of the order is not applicable.
9. The company did not raise any money by way of initial public offer or further public offer and term loans during the year. Accordingly, para 3(ix) of the order is not applicable.
10. On the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no fraud on the Company or by the Company has been noticed during the year or reported during the year.
11. The Company being a private company provisions of Section 197 of the Companies Act 2013 is not applicable to the Company and accordingly para 3(xi) of the order is not applicable.
12. In our opinion and according to the information and explanations given to us the company is not a nidhi company accordingly, Para 3(xii) of the order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the company, there are no transactions with the related party. Accordingly para 3(xiii) of the order is not applicable.
14. According to the information and explanations given to us and based on our examination of records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partially convertible debenture during the year and therefore para 3(xiv) of the order is not applicable.
15. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transaction with Directors or persons connected with him and therefore Para 3(xv) of the order is not applicable.

Place: Kolkata
Date: 03.09.2022



For Anand Kumar Jain & Associates
Chartered Accountants
FRN No. 328647E

Anand Kumar Jain

(Partner)
Membership No. 069278

"Annexure B" to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Rechi Construction Private Limited** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Anand Kumar Jain & Associates

Chartered Accountants

FRN No. 328647E

Anand Kumar Jain

Partner

Membership No.: 069278

Place: Kolkata

Date: 03.09.2022



RECHI CONSTRUCTION PRIVATE LIMITED
CIN:U45400WB2013PTC198594
REGISTERED OFFICE-213, DUMDUM PARK, KOLKATA - 700055, WEST BENGAL

BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	Note No.	As at March 31,2022	As at March 31,2021
EQUITY AND LIABILITY			
(1) Shareholder's Funds:			
(a) Share capital	1	15,00,000.00	15,00,000.00
(b) Reserve and Surplus	2	1,25,34,740.30	1,03,57,684.51
(c) Money received against share warrants			-
(2) Share application Money Pending Allotment:			
		-	-
(3) Non-Current Liabilities:			
(a) Long Term Borrowings	3	-	-
(b) Deffered Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	4	-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities:			
(a) Short Term Borrowings	10	37,68,866.89	38,63,009.81
(b) Trade Payables	6	73,75,376.00	5,10,673.00
(c) Other Current Liabilities	7	11,16,40,204.00	10,66,01,571.00
(d) Short Term Provisions	8	13,68,712.26	6,43,027.00
TOTAL		13,81,87,899.45	12,34,75,965.32
ASSETS			
(1) Non-Current Assets:			
(a) Fixes Assets			
(i) Tangible Assets	9	67,480.57	82,244.00
(ii) Intangible Assets			-
(b) Non-Current Investments		-	-
(c) Deffered Tax Assets (Net)		-	-
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
(2) Current Assets:			
(a) Current Investment		-	-
(b) Inventories	16	1,53,47,066.00	2,54,76,251.00
(c) Trade Receivables	12	1,34,81,714.00	-
(d) Cash and Cash Equivalents	13	1,96,95,862.88	2,61,92,979.32
(e) Short Term Loans and Advances	14	8,95,95,776.00	7,17,24,491.00
(f) Other Current Assets		-	-
TOTAL		13,81,87,899.45	12,34,75,965.32
SIGNIFICANT ACCOUNTING POLICIES			
	19-20		

The accompanying Notes are an integral part of the Financial statements.

As per our report of even date

For Anand Kumar Jain & Associates

Chartered Accountants

Anand Kumar Jain

(Anand Kumar Jain)

Partner

M. No.069278

Place: Kolkata

Date:

UDIN/22069278BCXUDE7656



For and on behalf of the board of
Rechi Construction Private Limited

For RECHI CONSTRUCTION PVT. LTD. For RECHI CONSTRUCTION PVT. LTD.


Director


Director


Director

RECHI CONSTRUCTION PRIVATE LIMITED
CIN:U45400WB2013PTC198594
REGISTERED OFFICE-28, STRAND ROAD, 1ST FLOOR, KOLKATA -700001

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	Note No.	As at March 31,2022	As at March 31,2021
Revenue from operations	15	6,69,51,612.00	5,12,35,345.00
Other Income	16	6,23,516.00	9,12,142.00
Total Revenue		6,75,75,128.00	5,21,47,487.00
<u>Expenses:</u>			
Cost of Material Consumed		4,10,56,555.00	4,65,30,459.56
Employee benefit Expenses			
Financial Costs	17	20,42,033.00	14,05,153.00
Depreciation and Amortization Expenses	18	79,725.67	3,31,240.41
Other Administrative Expenses	9	14,763.43	26,290.00
Total Expenses	20	2,14,79,309.85	13,84,160.57
Profit before exceptional and extraordinary items and Tax		6,46,72,386.95	4,96,77,303.54
Exceptional Items	19	29,02,741.05	24,70,183.46
Profit before Tax		-	-
<u>Tax Expenses</u>			
(1) Current Tax		7,25,685.26	6,43,027.00
(2) Deferred Tax		-	-
(3) Tax relating to earlier year		-	-
Profit/(Loss) from the period from continuing operations		21,77,055.79	18,27,156.46
Profit/(Loss) from discounting operations		-	-
Tax expenses of discounting operations		-	-
Profit/(Loss) from discounting operations		-	-
Profit/(Loss) for the period		21,77,055.79	18,27,156.46
Earning per equity share:			
(1) Basic		14.51	12.18
(2) Diluted		14.51	12.18

SIGNIFICANT ACCOUNTING POLICIES

The accompanying Notes are an integral part of the Financial statements.
As per our report of even date

For Anand Kumar Jain & Associates
Chartered Accountants

For and on behalf of the board of
Rechi Construction Private Limited

Anand Kumar Jain
(Anand Kumar Jain)
Partner

M. No.063278
Place: Kolkata
Date: 03/09/2022



For RECHI CONSTRUCTION PVT. LTD. RECHI CONSTRUCTION PVT. LTD.

[Signature]
Director

[Signature]
Director

[Signature]
Director

UDIN: 22069278BCXUD E7656

RECHI CONSTRUCTION PRIVATE LIMITED
CIN:U45400WB2013PTC198594
REGISTERED OFFICE-213, DUMDUM PARK, KOLKATA - 700055, WEST BENGAL
Notes Forming Integral Part of the Financial Statement as at 31st March, 2022

Note 1: Share Capital			
Sr. No.	Particulars	Rs.	
		Current Year	Previous Year
1	AUTHORISED CAPITAL 500000 Equity Shares Rs. 10/- each	5000000.00	5000000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 150000 Equity shares of rs. 10/- each Paid Up in cash	1500000.00	1500000.00
	TOTAL	1500000.00	1500000.00

Paid up Share Capital & Reconciliation of share					
Sr. No.	The Details of Promoter shareholders Holding	Current Year		Previous Year	
		No. of Share	% of Share Holding	No. of Share	% of Share Holding
	<u>Name of the Shareholder:</u>				
1	USHA SAHA	70000	46.67%	70000	46.67%
2	VINTI MONDAL	70000	46.67%	70000	46.67%
3	SAJJAN KUMAR MONDAL	10000	6.67%	10000	6.67%
		150000		150000	

The reconciliation of the number of Shares outstanding is set out below:

Particulars	Current Year	Previous Year
	No. of Share	No. of Share
Equity Share of the beginning of the Year	150000	150000
Equity Share issued the Year	0	0
Equity Share of the end of the Year	150000	150000



For RECHI CONSTRUCTION PVT. LTD.

[Signature]

Director

For RECHI CONSTRUCTION PVT. LTD.

[Signature]

Director

RECHI CONSTRUCTION PRIVATE LIMITED
CIN:U45400WB2013PTC198594
REGISTERED OFFICE-213, DUMDUM PARK, KOLKATA - 700055, WEST BENGAL
Notes Forming Integral Part of the Financial Statement as at 31st March, 2022

Note 2: Reserve & Surplus

Sr. No.	Particulars	Rs.	Rs.
		Current Year	Previous year
1	General Reserve		
	Balance as per last financial year	-	-
	Closing Balance	-	-
2	Balance in statement of profit and loss		
	Opening Balance	1,03,57,684.51	85,52,646.05
	Less: Adjustment of Tax	-	6,65,145.00
	Add: Profit for the year	21,77,055.79	24,70,183.46
	Closing Balance	1,25,34,740.30	1,03,57,684.51
	Total Rs.	1,25,34,740.30	1,03,57,684.51

Note 3 : Long Term Loan

Sr. No.	Particulars	Rs.	Rs.
		Current Year	Previous year
1	Car Loan	-	-
	Total Rs.	-	-

Note 4 : other Long Term Liabilities

Sr. No.	Particulars	Rs.	Rs.
		Current Year	Previous year
1	Security Deposit	-	-
	Total Rs.	-	-

Note 5: Deferred Tax Assets

Sr. No.	Particulars	Rs.	Rs.
		Current Year	Previous year
1	Balance Brought forward from Previous Year	-	-
2	Less: Provision for Deferred Tax Liabilities	-	-
	Total Rs.	-	-

Note 6: Trade Payable

Sr. No.	Particulars	Rs.	Rs.
		Current Year	Previous year
1	Supplier Creditors	73,75,376.00	5,10,673.00
	Total Rs.	73,75,376.00	5,10,673.00

Note 7: Other Current Liabilities

Sr. No.	Particulars	Rs.	Rs.
		Current Year	Previous year
1	Advance against AAI	4,53,561.00	15,77,474.00
2	Agent fees payable	32,500.00	32,500.00
3	TDS Payable	67,451.00	12,466.00
4	Advance against flat Booking	10,97,31,823.00	10,46,03,689.00
5	Liabilities for Expenses	11,83,571.00	1,00,269.00
6	Other Payable	1,71,298.00	2,75,173.00
	Total Rs.	11,16,40,204.00	10,66,01,571.00

Note 8: Short Term Provision

Sr. No.	Particulars	Rs.	Rs.
		Current Year	Previous year
1	Provision for Income Tax	13,68,712.26	6,43,027.00
	Total Rs.	13,68,712.26	6,43,027.00



FOR RECHI CONSTRUCTION PVT. LTD.

FOR RECHI CONSTRUCTION PVT. LTD.

D. Manoj

[Signature]

RECHI CONSTRUCTION PRIVATE LIMITED
CIN:U45400WB2013PTC198594
REGISTERED OFFICE-213, DUMDUM PARK, KOLKATA - 700055, WEST BENGAL
Notes Forming Integral Part of the Financial Statement as at 31st March, 2022

Note 10: Short Term Borrowing

Sl. No.	Particulars	Rs.	
		Current Year	Previous Year
1	OD Facility from Indian Overseas Bank A/c No. 062102000002251	37,68,866.89	38,63,009.81
	TOTAL RS.	37,68,866.89	38,63,009.81

Note 11: Long Term Loans and Advance

Sl. No.	Particulars	Rs.	
		Current Year	Previous Year
1	(Unsecured Considered good) Security Deposits	1,34,350.00	1,50,850.00
	TOTAL RS.	1,34,350.00	1,50,850.00

Note 12: Trade Receivables

Sl. No.	Particulars	Rs.	
		Current Year	Previous Year
1	Sundry Debtors (Unsecured & Considered good) Outstanding for period exceeding Six months Outstanding for a period less than 6 months	1,34,81,714.00	-
	TOTAL RS.	1,34,81,714.00	-

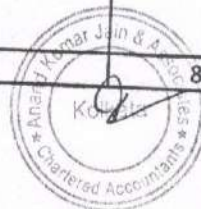
Note 13: Cash & Cash Equivalents

Sl. No.	Particulars	Rs.	
		Current Year	Previous Year
1	Cash in Hand: Cash balance		62,810.09
2	SBBI - 33519849407	36,139.09	18,47,066.24
3	SBBI - 38492459037	15,23,092.64	70,77,384.54
4	SBBI - 35226753142	32,10,456.30	
5	Indian Bank - 6992985256		1,20,24,315.60
6	Indian Overseas Bank - 062102000002177	20,32,967.00	50,48,474.95
7	RD with Bank	1,98,261.85	1,32,928.00
	TOTAL RS.	1,26,94,946.00	1,32,928.00
		1,96,95,862.88	2,61,92,979.32

Note 14: Short Term Loans and Advance

Sl. No.	Particulars	Rs.	
		Current Year	Previous Year
1	Security Deposit - Chennai Office	40,000.00	
2	Advance to Land Owner	28,00,000.00	35,00,000.00
3	Advance for Joint Venture	3,26,69,166.00	3,26,69,166.00
4	ADVANCE TAX	5,24,000.00	3,75,000.00
5	TRE RECEIVABLE	9,62,987.00	5,43,579.00
6	Security Deposit with AAI	27,54,247.00	33,35,207.00
7	Fixed Money Deposit with AAI	6,98,761.00	4,33,221.00
8	Receivable from AAI	2,72,630.00	7,82,000.00
9	Advance to Hary Hirmaan Pvt Ltd	4,71,80,251.00	2,77,55,251.00
10	Advance to GST	6,16,478.00	5,02,359.00
11	GST	8,55,473.00	
12	Security Deposit to WBSEDCL	65,783.00	65,783.00
13	Advance to vendor	1,56,000.00	56,000.00
14	Advance to vendor		17,06,925.00
	TOTAL RS.	8,95,95,776.00	7,17,24,491.00

For RECHI CONSTRUCTION PRIVATE LTD



For RECHI CONSTRUCTION PVT

(Signature)

RECHI CONSTRUCTION PRIVATE LIMITED
CIN:U45400WB2013PTC198594
REGISTERED OFFICE-213, DUMDUM PARK, KOLKATA - 700055, WEST BENGAL
Notes Forming Integral Part of the Financial Statement as at 31st March, 2022

Note 15 Revenue from Operations:

Sl. No.	Particulars	Rs.	
		Current Year	Previous year
1	Turnover from West Bengal	4,79,32,225.00	5,12,35,345.00
	Turnover from Andhra Pradesh	1,90,19,387.00	
	TOTAL RS.	6,69,51,612.00	5,12,35,345.00

Note 16: Other income:

Sl. No.	Particulars	Rs.	
		Current Year	Previous year
1	I. Interest Income	6,23,516.00	9,12,142.00
	Fixed Deposit with Bank		
	Miscellaneous Income		
	TOTAL RS.	6,23,516.00	9,12,142.00

Note 18: Cost of Material Consumed

Sl. No.	Particulars	Rs.	
		Current Year	Previous year
1	Opening Finished Goods	1,85,01,811.00	3,48,23,930.00
	Add: Purchase		
	Less: Closing Stocks		
		-	98,40,997.00
		-	1,85,01,811.00
		1,85,01,811.00	2,61,63,116.00
2	Opening WDV	69,74,440.00	40,27,170.00
	Add: Purchase		
	Less: Closing WIP		
		3,09,27,370.00	2,33,14,613.56
		1,53,47,066.00	69,74,440.00
		2,25,54,744.00	2,03,67,343.56
	TOTAL RS.	4,10,56,555.00	4,65,30,459.56

Note 17: Employment Benefit Expenses

Sl. No.	Particulars	Rs.	
		Current Year	Previous year
1	Staff Salary, Arrear & Bonus	15,57,419.00	12,87,625.00
2	Contribution to EPF & ESI		
3	Staff Refreshment & Welfare		
	TOTAL RS.	2,53,813.00	1,17,528.00
		20,42,033.00	14,05,153.00

Note 19: Financial Costs

Sl. No.	Particulars	Rs.	
		Current Year	Previous year
1	Interest on DD	79,725.67	3,31,240.41
2	Interest on Other Loan		
	TOTAL RS.	79,725.67	3,31,240.41

For RECHI CONSTRUCTION PVT. LTD. For RECHI CONSTRUCTION PVT. LTD.

Director.

Director.



RECHI CONSTRUCTION PRIVATE LIMITED
CIN:U45400WB2013PTC198594
REGISTERED OFFICE-213, DUMDUM PARK, KOLKATA - 700055, WEST BENGAL
Notes Forming Integral Part of the Financial Statement as at 31st March, 2022

Note 19: Other Administrative Expenses		Rs.	Rs.
Sl. No.	Particulars	Current Year	Previous year
1	Architect Fees	2,90,000.00	-
2	Accounting Charges	39,700.00	60,200.00
3	Advertisement	39,838.00	61,574.00
4	Bank Charges	54,469.85	40,535.41
5	Bank Insurance Charges	83,438.00	3,252.00
6	Brokerage	7,14,215.00	-
7	Transportation Charges	1,77,940.00	-
8	Fuel Exp	2,34,326.00	96,681.00
9	General Exp	1,05,120.00	1,00,981.16
10	Rent	4,65,000.00	2,34,550.00
11	Electricity Expenses	6,42,060.00	77,894.00
12	Filling Fees	1,10,930.00	43,300.00
13	Printing & Stationery	67,079.00	49,741.00
14	Donation & Subscription	3,48,500.00	-
15	Maintenance Charges	8,000.00	7,500.00
16	Telephone and Postage	43,021.00	32,056.00
17	Municipal Tax	26,341.00	35,114.00
18	Professional Tax	7,180.00	7,180.00
19	Puja Expenses	68,300.00	13,214.00
20	Repair & Maintenance	20,460.00	32,470.00
21	Security Charges	90,964.00	88,113.00
22	Travelling Expenses	5,59,550.00	1,16,632.00
23	Postage	6,250.00	381.00
24	Tea and Tiffin Exp	58,060.00	33,129.00
25	Internet Charges	7,800.00	7,020.00
26	Audit Fees	37,500.00	32,500.00
27	Legal Charges	30,820.00	4,575.00
28	Tender Expenses	29,735.00	15,101.00
29	Employer contribution to PF and ESI	-	1,67,993.00
30	Building Plan Sanction Fees	7,68,693.00	-
31	Labour Cost	1,90,193.00	22,474.00
32	Material Testing Fees	36,500.00	-
33	Labour Charges	1,35,11,499.00	-
34	Education	17,54,033.00	-
35	Bank C/D Renewal Charges	-	-
36	Professional fees	61,110.00	-
37	Property Registration Fees	7,63,685.00	-
38	Insurance fees	12,000.00	-
39	Printing and Design Expenses	15,000.00	-
TOTAL RS.		2,14,79,309.85	13,84,160.57



FOR RECHI CONSTRUCTION PVT. LTD.

Anand

RECHI CONSTRUCTION PRIVATE LIMITED

CIN:U45400WB2013PTC198594

REGISTERED OFFICE-213, DUMDUM PARK, KOLKATA - 700055, WEST BENGAL

Notes Forming Integral Part of the Financial Statement as at 31st March, 2022

Related Party Transactions			
Name of the Related Party	Amount of Transaction	Nature of Transactions	Nature of Relations Group Company
Rechi Maan Private Limited	Rs. 1,94,25,000.00	Loan Taken	O/s Rs. 4,71,80,251.00

Particulars	Rs.	Rs.
	Current Year	Previous Year
Deferred Tax Assets	-	-
Deferred Tax assets is recognised as their is a virtual certainty of recognising the amount.	-	-

1. Significant Accounting Policies

A. Basis of preparation of financial statements:

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 to the extent applicable and other accounting principles generally accepted in India, to the extent applicable.

B. Use of estimates:

The preparation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. During the year under review company made changes in the method of computation of depreciation due to change in the method as per Schedule II of the Companies Act 2013.

C. Foreign Current Transactions

The company did not made any transactions related to foreign currency during the year.

D. Retirement Benefits

Provision is not applicable as the company as the no. of employees during the year were less than the threshold limits and the provisions are nil to the department.

E. Depreciation

Provision on in respect of all assets is provided on written down value method. The rates of depreciation prescribed in Schedule II to the act are considered. The residual values, useful lives and depreciation method are re-assessed at each financial year-end and adjusted if appropriate.

F. Contingent Liabilities

No contingent liabilities exists during the year under review.

G. Fixed Assets

Fixed assets are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses. Cost comprises of an cost incurred to bring assets to their location and working condition inclusive of incidental expenses and financial cost till commencement of production and are net of CENVAT/VAT credit.

H. Taxation

Taxation provisions comprising current tax, deferred tax are included in determining the net profit for the year. A provision is made for current tax based on tax liability computed in accordance with relevant tax rated and tax laws. A provision is not made for deferred tax arising difference arising between taxable income and accounting income at currently enacted tax rates. Deferred Tax is recognised only if there is reasonable certainty that they will be realized and are reviewed for the appropriate carrying values at each balance sheet date.

FOR RECHI CONSTRUCTION PVT. LTD.

Director.

RECHI CONSTRUCTION PVT. LTD.

Director.



Dividend
Dividend has been proposed by the board of directors during the financial year.

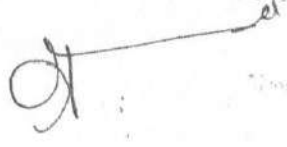
our report of even date
Anand Kumar Jain & Associates
Chartered Accountants

Anand Kumar Jain
(Anand Kumar Jain)

6927

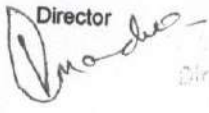
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Kolkata

For RECHI CONSTRUCTION PVT. LTD.



For and on behalf of the board
Rechi Construction Private Limited

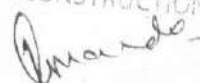
For RECHI CONSTRUCTION PVT. LTD.

Director
 Director



ADDITIONAL DISCLOSURES REQUIRED BY SCHEDULE III TO THE COMPANIES ACT, 2013

- a) **Disclosure related to utilization of funds borrowed from the banks and financial institutions**
The company has taken loan from Indian Overseas Bank and fund has been utilized for the purpose for which loan has taken.
- b) **Title deeds of Immovable Property not held in the name of the company.**
Company is not holding any Immovable Property.
- c) **Revaluation of Property, Plant and Equipment.**
No Revaluation of the property has been done.
- d) **Capital Work in progress, intangibles assets under development.**
No Capital Work in Progress and intangibles assets under development
- e) **Loans and advances granted to promoters, directors, KMP and related parties.**
No Loans and advances were granted to promoters, directors, KMP's and related parties, during the year.
- f) **Benami Properties**
Nil
- g) **Borrowing from Banks or financial institutions on the basis of security of current assets.**
No Such loan availed by the Company from Bank or any financial institutions.
- h) **Willful Defaulter**
The Company is not declared as a wilful defaulter by any bank or financial institutions or other lenders
- i) **Relationship with struck off Company**
The company has not done any transaction with companies struck off under section 248 of the companies Act, 2013
- j) **Registration of Charges or satisfaction with Registrar of Companies**
There are no charges of satisfaction of charges yet to be registered with ROC beyond the statutory period.
- k) **Compliance with number of layers of companies**
Complied with.
- l) **Compliance with approved scheme(s) of Arrangements**



No Such scheme of Arrangements during the year.

m) Utilisation of Borrowed funds and share premium

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities (Intermediaries), with the understanding, whether recorded in writing or otherwise, that the intermediary shall whether directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

No funds have been received by the company from any person(s) or entity(ies) including foreign entities ("Funding Parties") with the understanding whether recorded in writing or otherwise, that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee security or the like on behalf of the ultimate beneficiaries.

n) Undisclosed Income

No undisclosed income.

o) Corporate Social Responsibility (CSR)

Not applicable during the year

P) Details of Crypto Currency or Virtual Currency

The company has not invested or traded in Crypto currency during the year.

q) Trade Payables

Figures for the current reporting period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	73,75,376.00	-	-	-	73,75,376.00
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	73,75,376.00	-	-	-	73,75,376.00

For RECHI CONSTRUCTION PVT. LTD.

Director

For RECHI CONSTRUCTION PVT. LTD.

Director

r) Trade Receivables

Figures for the current reporting period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – Considered Goods	Rs. 13,481,714.00					Rs. 13,481,714.00
Undisputed Trade Receivables – Considered Doubtful	-	-	-		-	-
Disputed Trade Receivables – Considered Goods	-	-	-		-	-
Disputed Trade Receivables – Considered Doubtful	-	-	-		-	-
Others	-	-	-		-	-
Total	Rs. 13,481,714.00	-	-		-	Rs. 13,481,714.00

For Rechi Construction Private Limited

For RECHI CONSTRUCTION PVT. LTD.

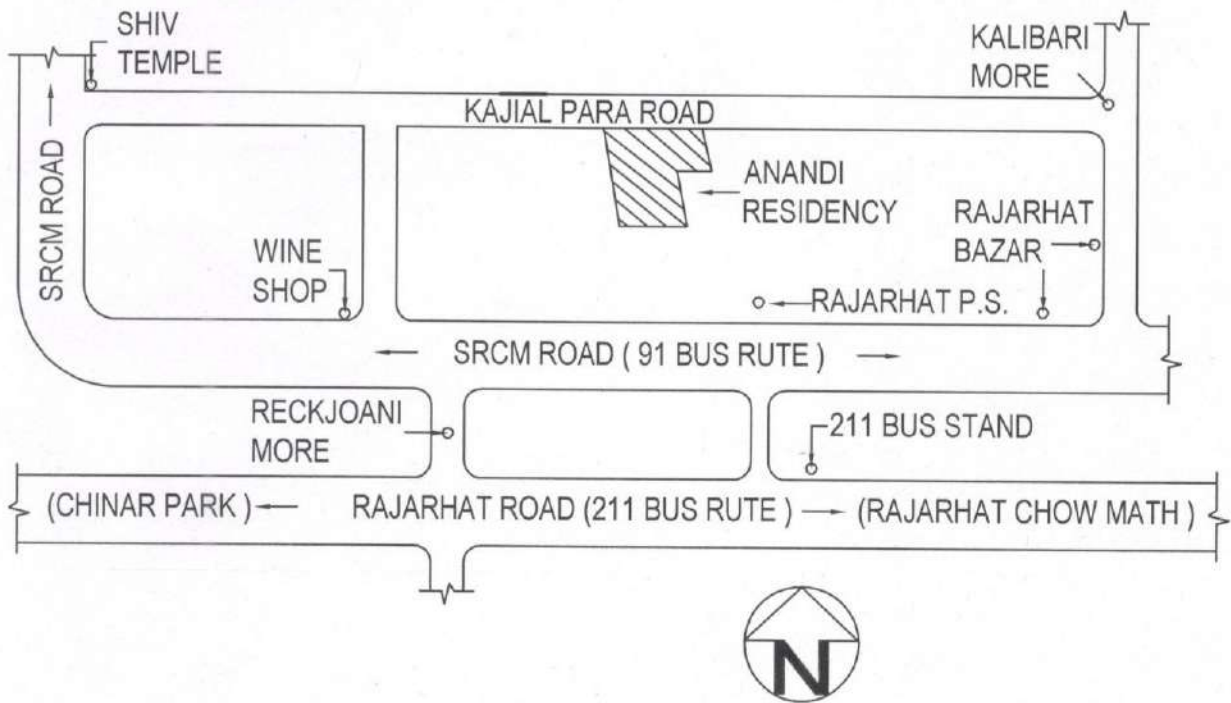
Director

For RECHI-CONSTRUCTION PVT. LTD.

Director

ANANDI RESIDENCY

LOCATION PLAN



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAGCR6941N		
Name	RECHI CONSTRUCTION PRIVATE LIMITED		
Address	213, DUM DUM PARK, Lake Town, NORTH 24 PARGANAS, Bangur Avenue S.O, 32-West Bengal, 91-INDIA, 700055		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	585453851300922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		29,06,693
	Book Profit under MAT, where applicable	2	29,02,742
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	7,55,740
	Interest and Fee Payable	5	24,057
	Total tax, interest and Fee payable	6	7,79,797
	Taxes Paid	7	7,80,137
(+) Tax Payable / (-) Refundable (6-7)	8	(-) 340	
Accreted Income & Tax Details	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable / (-) Refundable (12-13)	14	0

This return has been digitally signed by ECHI CONSTRUCTION PRIVATE LIMITE in the capacity of Managing Director having PAN ABEPM7581M from IP address 203.163.243.52 on 30-Sep-2022 DSC SI.No & Issuer 22206558 & 22206558CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU